

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE NOTICE OF PURCHASED GAS	)	
ADJUSTMENT FILING OF LOUISVILLE	)	CASE NO. 90-158-R
GAS AND ELECTRIC COMPANY	)	

O R D E R

On December 21, 1990, in Case No. 90-158 the Commission approved certain adjusted rates for Louisville Gas and Electric Company ("LG&E") and provided for their further adjustment on a quarterly basis in accordance with its gas supply clause ("GSC").

On March 31, 1995, LG&E filed its GSC to be effective from May 1, 1995 through July 31, 1995.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's notice proposed revised rates designed to pass on expected increased wholesale gas costs to its customers. LG&E's proposed expected gas supply cost is 28.233 cents per 100 cubic feet, or \$2.8233 per Mcf.

2. LG&E's filing included adjustments to its proposed rates FT and RBS, which were originally filed as proposed tariffs on December 21, 1994, and are now the subject of Case No. 95-037.<sup>1</sup> The Commission has not yet approved these tariffs; therefore, no adjustments to the FT and RBS rates should be approved at this time.

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<sup>1</sup> Case No. 95-037, The Tariff Filing of Louisville Gas and Electric Company to Modify Firm Transportation Service Tariff, filed January 31, 1995.

3. LG&E had no current quarter supplier refunds and proposed no current refund factor. The total refund factor for sales customers of 13.41 cents per Mcf reflects adjustments from previous quarters.

4. LG&E's notice set out a current quarter actual adjustment of (4.72) cents per Mcf to return over-recovered gas cost from November and December 1994 and January 1995. The proposed total actual adjustment of (7.45) cents per Mcf reflects the current over-recovery as well as under- and over-collections from three previous quarters.

5. LG&E's notice set out a balance adjustment of 3.32 cents per Mcf to collect remaining under-collections from previous actual and balance adjustments.

6. These adjustments produce a gas supply cost component of 26.479 cents per 100 cubic feet or \$2.6479 per Mcf, 17.83 cents per Mcf more than the prior rate.

7. The rate adjustment in the Appendix to this Order is fair, just, and reasonable, in the public interest, and should be effective with gas supplied on and after May 1, 1995.

IT IS THEREFORE ORDERED that:

1. The rate in the Appendix to this Order is fair, just, and reasonable and is effective for gas supplied on and after May 1, 1995.

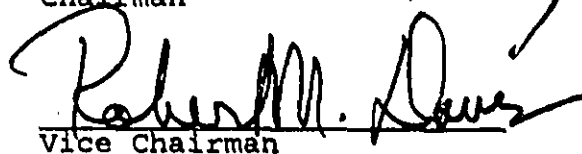
2. Adjustments to rate FT and RBS are hereby denied pending the Commission's final decision regarding these tariff filings.

3. Within 30 days from the date of this Order, LG&E shall file with this Commission its revised tariffs setting out the rate authorized in this Order.

Done at Frankfort, Kentucky, this 1st day of May, 1995.

PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioner

ATTEST:

  
Executive Director

## APPENDIX

### APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 90-158-R DATED MAY 1, 1995

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the date of this Order.

#### Gas Supply Cost Adjustment

The total Gas Supply Cost Component shall be 26.479 cents per 100 cubic feet during the period covered by the bill.